

K G R N
CHARTERED ACCOUNTANTS

Member of
INTEGRA  **INTERNATIONAL®**
YOUR GLOBAL ADVANTAGE



Profile

www.kgrnaudit.com



“We take the perspective of customers and go a step closer.

KGRN is a reliable partner to support bigger dreams and higher value of customers”

CA Gopu Rama Naidu

Founder & Managing partner – KGRN Chartered Accountants
Board Member- Integra International, EMEIA Region

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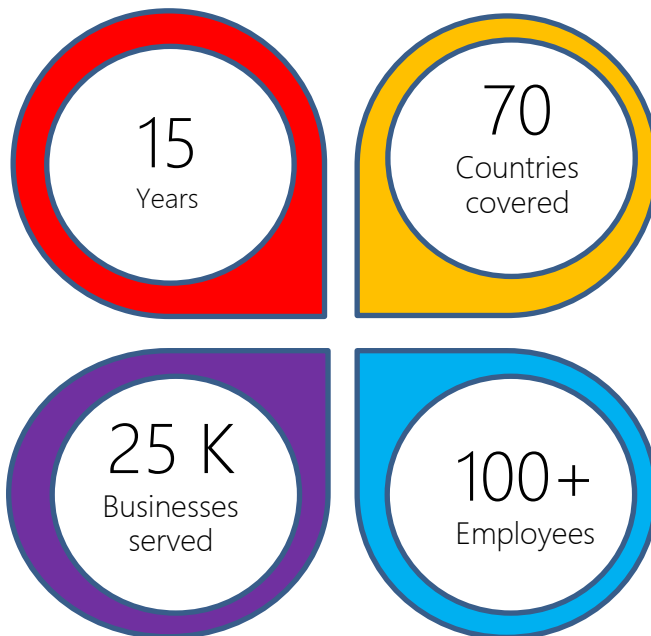
Who we are

Member of
INTEGRA INTERNATIONAL[®]
YOUR GLOBAL ADVANTAGE



KGRN Chartered Accountants founded in September 2007 provides services of auditing, accounting, controlling, tax and financial advisory. We are an independent member of Integra International, United Kingdom, an international network of firms providing accounts and audit, tax planning and compliance and business consulting services. Integra International has a presence in more than 70 countries. KGRN Chartered Accountants is one of the leading member firms of the network.

Our client base varies from large multinational conglomerates to small and medium companies in the private sector. With proactive approach we offer valued services to our customers in the realm of audit, assurance, tax, cost management etc. to enable them to manage their operations and finances in an enhanced manner



“We add value to your business”



Team KGRN



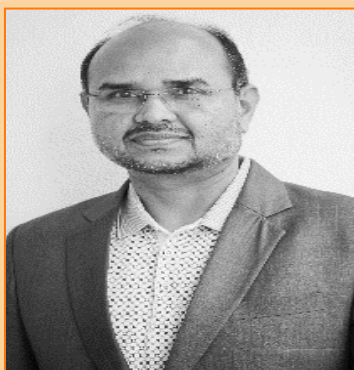
Omar Ali Raeisi
Director- ICV

Mr. Omar , CPA,M.B.A is an approved tax agent and has over 14 years of experience in internal audit, strategic financial planning, cost management, internal control, project costing, risk management, currency, credit and liquidity, and tax consulting. Earlier he was associated with the Ministry of Finance.



Ihab Ahmad Am Ali
Senior Partner– Audit

Mr. Ihab , CPA(USA),CISA(USA),ACPA,CFE is an approved tax agent with FTA and has over 31 years of experience in audit, cost management, internal control and system reviews, project costing, risk management, and tax consulting. He holds professional membership from ASCA,AICPA,IIA,ISACA and is a registered auditor from Ministry of Economy-U.A.E.



Vijaya Kumar
Senior Partner – Risk & Assurance

Mr. Vijay Kumar,FCA,CISA(USA),M.com has over 26 years of experience in audit, internal controls and system reviews, AML, risk management, IFRS Implementation and IT audits. He holds professional membership from ICAI and ISACA. He was associated with Big 4 firms as CISA and executed major projects for multinational banks and corporations.



Team KGRN



Mr. Sivakumar , FCA,CPA(USA),CISA(USA), DISA, CIA, PMP, CISSP, M.Com, ACPA, CFE has over 27 years of experience in audit, risk management, internal controls and system reviews internal audit and compliance. He has extensive experience in handling audit and risk consulting projects of multinational corporations and government ministries.

Siva Kumar
Senior Consulting Partner



Dinesh is a Chemical Engineer and MBA in Finance. and Project Management Professional and has over 16 years of experience in management consulting & corporate finance advisory.

He has led 100+ transactions involving corporate restructurings, M&A, Project Finance and Private Equity syndication engagement.

Dinesh Ramanathan
Consulting Partner



Amjad is an ACA and has extensive experience in internal and external audits, risk management and compliance, taxation, corporate governance, financial management, corporate and strategic financial planning, IFRS support services, and real estate related services. He is in his 15th year of professional experience.

Amjad Ruheed
Manager- Audit & Assurance



Team KGRN



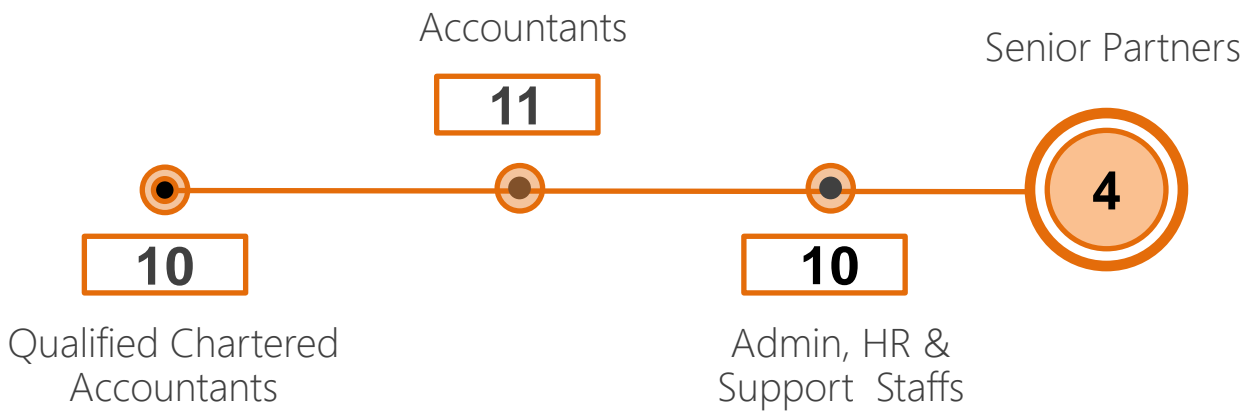
Vineeth
Manager- Accounting Services



Vidita Soni
Manager- ICV



Ravi Thanki
Manager- Audit & Assurance





Value Proposition

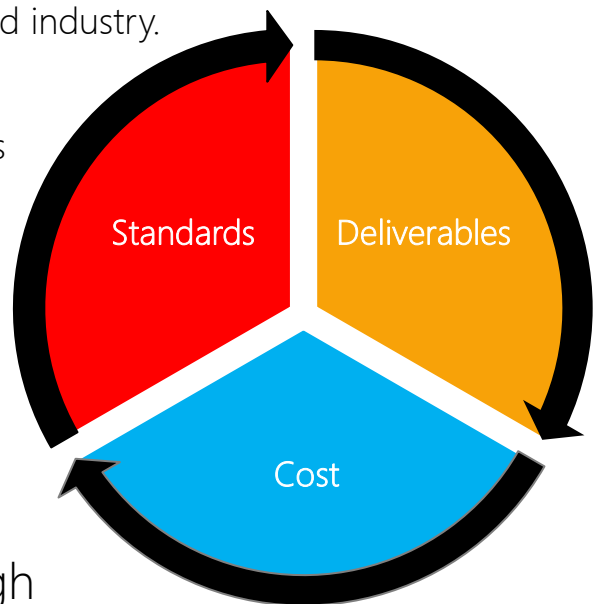
KGRN Chartered Accountants objectives is to be best in the industry by adding value to customers in everything we do. We use our industry knowledge to unleash clients value.

KGRN provides Audit, Accounting, Tax, Consulting and Advisory services , delivering a consistent set of financial and accounting capabilities based on years of industry knowledge.

Our role is to add value to our customers and to serve what they need to enhance their business.

We believe you should select KGRN for the following reasons to provide the services you seek:

- Strong regional player for more than 12 years.
- Standard of our resources.
- In-depth understanding of your business and industry.
- Our tailor-made deliverables
- Global and local insights
- Value for money and cost-effective solutions



Our Purpose: Empowering clients through world class service



KGRN Services

Audit

Financial Statement Audit
Other Assurance Services

Accounting

Outsourced Accounting

Tax

V.A.T
Excise Tax

Advisory

Deal Advisory
Risk Consulting
Management Consulting
ESR Consulting
ICV Consulting



Audit and Assurance

Our focus is to understand the client in terms of the nature and scale of the business, the industry, risks and opportunities.

KGRN' s approach rests on the pillars of integrity, quality and independence. We have put in place an efficient audit process to assess financial information effectively. It enables our professionals to understand the unique elements of the business, its culture, the industry it operates in, and identify competitive pressures and the inherent risks associated with it.

Financial Audit

We at KGRN believes that independent auditors perform a vital role, acting as trusted intermediaries between the providers of business information and the users of that information. In the wake of the economic crises and scandals in the past few years, stakeholders expect more transparency, which we provide by changing the way we operate, understanding their requirements and adopting new processes that enable us to make audit more relevant and raise the bar on quality.

Other Assurance Services

Other assurance and attestation reporting include financial reviews, internal controls review, agreed upon procedures etc. Organizations have realized that financial statements alone do not adequately communicate opportunities and business risks. KGRN' s nonfinancial assurance services help organizations learn how to define, capture and report on non-financial indicators. This helps them find new ways to safeguard their reputation, build trust among their stakeholders and ultimately improve their corporate performance.

Furthermore, organizations require and can benefit from assurance that goes beyond the traditional external audit. As auditors, we can apply the same skills, rigor and robust challenge to many areas of clients' businesses that can be quantified and measured.

Independent and objective assurance on financial and non-financial information, transactions and processes adds credibility to an organization' s disclosure or reporting of information, particularly when such disclosure or reporting is not required by any law or regulation.



Agreed Upon Procedures

Agreed Upon Procedures (AUP) is an engagement to perform certain procedures concerning individual items of financial data. For example, accounts payable, accounts receivable, purchases from related parties or even a complete set of financial statements.

The objective of the AUP engagement is to carry out procedures of an audit nature to which the auditor and the Entity and any appropriate third parties have agreed and to report on the factual findings.

After performing of agreed procedures, a report on factual findings including conclusion will be issued.

We undertake the following AUP engagements:

- EOSB Valuation
- ESR Assessment
- RERA Service Charge Budget Review
- Certification of Revenue
- Net Worth Certification
- Physical Verification of Inventory
- Physical Verification of Fixed Assets
- Verifying Cash Balances
- Due Diligence Report
- Accounting Advisory Report on IFRS 15
- Review of AML Policies and Procedures
- Report on Embezzlement of Cash by Employee
- Certification of Shareholder Balance in Books of Accounts
- Report on Computation of Incorporation Expenses.



Accounting

KGRN has been providing outsourced accounting services for many years and is extremely qualified to effectively communicate your organization's financial condition and performance. With years of experience working with various accounting ERP software's, KGRN has a deep pool of knowledge, experience, and niched expertise.

Our staff members are highly experienced in accounting services, with many being professionally qualified accountants. Whether the services include preparing a month-end close, budget-to-actual reports, or creating best practices—we at KGRN understand the importance of financial transparency. Regulatory compliance and the challenges of a shifting economy continually raise questions that can only be answered by qualified, trusted professionals.

Our Range of Specialized Services Includes:

- Creating chart of accounts as per company structure & management requirement;
- Setting up procedures to make sure the financials are recorded accurately;
- Recording of monthly transaction including sales, expenses, bank entries, etc.;
- Booking of monthly entries including depreciation, accrual, prepaid expenses etc. before closing the books of accounts;
- Preparing and verifying balance sheet as of the cut-off date approved by the management;
- Evaluation of financial statements;
- MIS reports as per management request (aging report, cost center analysis, revenue and cost trend analysis)

KGRN offers [cloud based online accounting services](#) to help the startups to reduce their cost and empower them to achieve their business goals



Tax – Value added tax

KGRN comprises of highly qualified professionals with extensive local and international experience in tax services.

Our professionals have more than 100 years of combined experience in tax law and regulations. We believe that our team of professionals and our understanding of UAE tax law, regulations and practice helps us deliver quality service to clients.

With our expertise in offering valuable VAT consultancy services we strive to eliminate VAT compliance burden by giving you transparency and understanding of the ever changing tax regulations, thereby helping in improving your compliance risk management and your cash flow.

Our range of services includes:

- VAT Registration
- Guidance with Tax Invoice
- VAT Accounting
- VAT filing
- VAT Amendment
- Filing re consideration form for VAT penalties
- VAT Deregistration
- VAT Audit

KGRN offers
FREE V.A.T
consulting
for startups.



Tax – Excise tax

Excise tax was introduced across the UAE in 2017. Excise tax is a form of indirect tax levied on specific goods which are typically harmful to human health or the environment.

The introduction of Excise Tax on Sugar & Sweetened Beverages and other Tobacco-related products brings a significant change to all businesses that import, produce or trade in those products in UAE and it is more critical than ever to manage indirect tax compliance and cash flows.

KGRN' s excise tax experts are well informed and understand the nuances of laws and regulations, and the importance of industry knowledge.

Our range of services includes:

- Registration
- Identification of excise Goods
- Stock certification
- Registration of products
- Return Filing
- Excise Tax Audit
- De-Registration

KGRN offers
FREE Excise
tax
consulting



Advisory – Deal Advisory

KGRN's approach rests on the pillars of integrity, quality and independence. We have put in place an efficient process to assess financial information effectively. It enables our professionals to understand the unique elements of the business, its culture, the industry it operates in, and identify competitive pressures and the inherent risks associated with it.

Buying a business

The path to an acquisition is marked by several crossroads and involves a host of questions and considerations. From identifying target markets, technologies, products and potential targets to running an efficient process, we can help you move forward with confidence and realize maximum value.

Integrated services across the transaction lifecycle:

- Deal strategy Option identification Evaluation
- Deal execution Pre-close
- Value realization

Selling a business

Securing the best value for a divestiture is a complex process that involves gaining a more objective view of your company and a more nuanced understanding of the current market conditions, as well as divining the agendas of the buyers seated across from you. KGRN can support you through every phase of the lifecycle, from identifying potential buyers and creating a competitive bidding environment to helping enhance the value of your retained business.

Integrated services across the transaction lifecycle:

- Portfolio strategy
- Exit options Prepare for exit Deal execution Pre-close
- Post-close



Advisory – Risk Consulting

KGRN' s Advisory Risk Consulting professionals help organizations transform risk into enduring competitive advantage while addressing their most complex business issues and integrating risk into strategies. We provide practical ideas and informed risk perspectives, tailored to the clients' circumstances.

Accounting Advisory Services (AAS)

We help our clients on a range of important matters that have significant accounting ramifications.

Our key service offerings include:

- IFRS Conversion and Accounting Change Services
- Fixed assets management solutions Financial Reporting Process Advisory (Accounting Policies & Procedures, Authority Matrix)
- Financial Reporting Support (Regulatory Accounting and Reporting, Accounting Co-Sourcing, Financial Reporting Outsourcing)
- Accounting Knowledge Management and Training Solutions

Internal Audit Risk & Compliance Services (IARCS)

We help clients to improve their internal control environment, governance and risk management.

Our key service offerings are as follows:

- Internal Audit Co/Outsourcing, Establishing Internal Audit Functions Risk Assessment & Audit Planning ,Evaluating Internal Audit Departments, Corporate Governance Advisory, Enterprise Risk Management Governance, risk and Compliance Major Project Advisory
- Regulatory Compliance and Inspection



Advisory – Management Consulting

Today, we know better than ever how interconnected we are in the global economy. Recent years have seen rapid changes in established and emerging markets, high levels of geopolitical risk affecting major economies and the continued impact of a financial crisis that rippled around the world. No matter what country they call home, today's businesses must operate in the wake of persistent and shifting global forces. From our experience, working with several organizations across the emirates — large and small, private and public — we know UAE enterprises and organizations are seeking greater value and new ways to transform in a rapidly changing environment and to realize new opportunities.

KGRN's Management Consulting service lines include the following;

Strategy & Operations

Our Strategy & Operations function in the Marketing Consulting service line helps organizations develop efficient and effective operations in support of their strategic business objectives and financial goals. It empowers them to make the right business decisions that help improve the performance of their businesses and create business capabilities that meet and exceed the emerging requirements within the market.

Financial Management

The finance function must be aligned with the business strategy and provide financial analysis and insight to support corporate decision making, while also meeting legal and regulatory requirements. Focused at helping to maximize the finance function's performance and increase its value to the business, we at KGRN provides a range of financial management services, from efficient finance operations to effective decision support, helping organizations to emerge as leaders in finance.



Advisory – Management Consulting

IT Advisory

An effective, well-managed IT system is one of the most valuable business advantages an organization can secure. The right technology, properly implemented, appropriately managed and monitored, can lead to significant gains in growth and efficiency. It is essential to receive sound business advice to ensure technology risks are managed. For example, we know that IT is challenging to get right and expensive to get wrong not only in terms of the financial impact, but also in terms of lost efficiency and potential regulatory infringements.

Company formation services

We understand that setting up a business in a foreign country is truly a hectic task and so, we look to assist our clients in taking accurate and optimal decisions. Whether the matter pertains to company formation, licensing, incorporation, visa, consultation or professional advice, we have always been the ones to step up.

KGRN' s consultants are well informed and understands the nuances of regulations, the importance of deep industry knowledge and can give you the best solution for your new venture in UAE.

Our key service offerings include:

- Mainland company formation
- Free Zone company formation
- Offshore company formation
- Assistance in Bank account opening



Advisory – ESR Consulting

Economic Substance Regulations

As part of the UAE' s commitment as a member of the OECD Inclusive Framework, and in response to an assessment of the UAE' s tax framework by the European Union ("EU") Code of Conduct Group on Business Taxation, the UAE introduced a Resolution on the Economic Substance (Cabinet of Ministers Resolution No.31 of 2019, the "Regulations") on 30 April 2019. Guidance that provides further clarity on the application of the Regulations was issued on 11 September 2019. The Regulations require UAE onshore and free zone companies and other UAE business forms that carry out any of the "Relevant Activities" listed below to maintain an adequate "economic presence" in the UAE relative to the activities they undertake.

As per the Economic Substance Regulation, all UAE onshore and free zone companies and other UAE business forms (referred to as "Licensees") are required to notify to the Relevant Authorities as to whether they are conducting the relevant activity or not as per the regulation and required to file the necessary details as mentioned in the Notification form.

Our key service offerings include:

- Impact Assessment on businesses
- Economic Substance Test
- Notification and filing with authorities
- On going ESR Compliance
- ESR Record maintenance



Advisory – ICV Consulting

In Country Value Certification

ADNOC introduced an ICV program implemented from 1st April 2018 which requires that all suppliers of goods or services to acquire ICV certification from the ADNOC ICV Certification Agency and calculate and declare their certified ICV score for the previous financial year, to demonstrate how they are helping to deliver ICV. Suppliers who do not possess the ICV Certificate shall be allowed to participate in the ADNOC Group tenders, however, their ICV score will be considered as “Zero” in the bid evaluation and hence may be at a disadvantage to those with a higher ICV score.

UNIFIED ICV CERTIFICATION PROGRAM

In 2019 and 2020, the Department of Economic Development, Abu Dhabi Ports and Aldar Properties have joined hands with ADNOC Group to broaden the ICV certification process across various sectors in Abu Dhabi and the UAE. It is likely that more entities will join the ICV certification platform.

Our key Service offerings include:

- ICV Certification assistance
- ICV Consultancy
- ICV Improvement Plan
- ICV Program Implementation

Authorities & Banks listed



Dubai International Financial Centre



Clientele



Clientele

DW

Daniel Wellington



HORIZON
GEOSCIENCES



LAND STERLING

DiC steel



FIDU PROPERTIES
菲|度|房|地|产
CHINA - DUBAI



DIVES
HOLDING



中国烟草
CHINA TOBACCO

DUNKIN'

MERITO

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